



A Division of Hammond Group, Inc.®

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## **WEB RELEASE**

The Halstab Division of Hammond Group, Inc is announcing a price increase for the PlastiStab line of liquid mixed metal stabilizers effective June 1, 2008. This increase is the result of rapidly rising cost of all raw materials but in particular the cost of phosphite. Phosphite typically makes up 30-50% of a stabilizer but could account for as much as 80%. Phosphite prices have increased by more than 20% in 2008 and are expected to increase by at least 50% before the end of the year. The increase in stabilizer price is \$0.10/lb or higher depending on the level of phosphite in the finished product.

If there are any questions, please contact Larry Dobias, Director of Sales and Marketing at 330-364-3176